



# Global Capitalism Unbound

## Winners and Losers from Offshore Outsourcing

Edited by Eva Paus, Professor of Economics, Mount Holyoke College

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The rapid growth of offshore outsourcing is unleashing dramatic changes around the world. This book brings together leading experts to analyze the implications of this transformation. For some, outsourcing promises more rapid economic growth for developed and developing countries. For others, it unravels the social contract in rich countries, as labor and governments lose bargaining power to globally mobile capital. For yet others, it offers some developing nations the opportunity to leapfrog, while pushing others to the sidelines. This book gives a full account of the winners and losers in outsourcing and of how its benefits might be spread more equitably.

*"In a world where goods and services move more freely than the workers who produce them, globalization means offshore outsourcing. This book is essential for anyone who wants to understand this phenomenon and the debates over what to do about it."*

--James K. Boyce, University of Massachusetts, Amherst

*"The book goes beyond analysis to suggest how in practical terms those who 'think for the world' should respond, including how to redistribute capital income without undermining investment, and how to increase the spillovers from foreign investment."*

--Robert H. Wade, professor of international political economy, London School of Economics

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