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# Global Studies Association North America

**BRIEFING**

**Dollar loses crown to euro in international bonds**

The euro has displaced the US dollar as the world's leading currency in international bond markets, having outstripped the euro-dominated market for the second year running. Page 13

**Bush defiant on troops**

US president George W. Bush and other senior administration officials have vowed to press on with plans to send more troops to Iraq, despite Congressional opposition - including threats to cut off funding. Page 4

**Giti and CDC in Africa fund**

Chicago has joined forces with US governmental and private equity group CDC to launch a \$200 million fund in Africa growth business. Page 13 Let. Page 12

**Wal-Mart triumphs in Indian retail race**

By Jo Johnson in New Delhi and Jonathan Marshall in New York

Wal-Mart has succeeded in the goal of entering the fast-growing Indian retail market. The world's biggest retailer now all-India, the US superstore group, to form an alliance with one of India's largest business groups. The US retailer's deal with Bharti Enterprises, the Indian food to telecommunications conglomerate, will create several hundred Wal-Mart branded stores across India in five years, said Sunil Mittal, Bharti's chairman. The investment would run into billions of dollars. "The shape will be owned by Bharti Enterprises under the Wal-Mart franchise," Mr Mittal said at a World Economic Forum conference in New Delhi. "The idea is to give Indians the lowest prices every day." There said last week it had withdrawn from talks with Bharti, one of the most plausible of several potential local partners. Bharti is owned by the Indian government. Bharti said it had withdrawn from talks with Wal-Mart. Bharti said it had withdrawn from talks with Wal-Mart. Bharti said it had withdrawn from talks with Wal-Mart.

## Contested Terrains of Globalization Conference

University of California, Irvine, May 17-20, 2007



**KEYNOTE SPEAKERS include:**

- Carl Boggs
- Edna Bonacich
- Christopher Chase-Dunn
- Kevin Danaher
- Jesse Diaz
- Martin Hart-Landsberg
- Mark Jurgenmeyer
- Doug Kellner
- Mark Levine
- Michael Mann
- Jonathan Nitzan
- William I. Robinson
- Jackie Smith
- Amory Starr



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**A growing challenge from the east**

Companies expanded eastwards - but few are truly global, says Reinhard Erbe. The dependent superpower: how the US cope with the global integration its domestic economy. Rapidly swelling middle class is key to World Bank's growth strategy. You see Indians working in Tokyo - flows of people surge. Senate fires Bush.

**THE IMF Strikes Back**

**China's Chery changes course**

The Asian carmaker is lining up to make a play for the US market, says Geoff Dyer

**Global challenges only just beginning**

**Wages of Globalization**

**immigration policy**

**The global middle cries out for reassurance**

**Counting the cost of globalisation: how companies keep tax low**

**France must break with past in globalised world, says Sarkozy**

